



AURIGIN RESOURCES INC. ANNOUNCES OVER-ALLOTMENT OF SPECIAL RIGHTS ISSUE

Toronto, November 20, 2014 – Aurigin Resources Inc. (“Aurigin” or the “Company”) is pleased to announce that it has exercised the over-allotment option and has raised over \$540,000.00 CDN in a special rights issue. The Company hoped to raise \$500,000.00 in the offering and is extremely pleased that the financing has been strongly supported by its existing shareholders, the Board of Directors, management and technical teams.

The proceeds of the offering will be used for general corporate purposes, camp rehabilitation and structural geology work on the Western Ethiopia project, all in preparation for the re-commencement of the 2014/15 work program and renewal of the exploration license.

As the issue was oversubscribed, the Company will offer any shareholders that did participate the opportunity to top up their investment to continue to maintain their rights based on the actual amount raised. This offer will be open until close of business on Friday, November 28, 2014, after which time the special rights offering will close.

Technical Update

A detailed structural mapping exercise was completed by Dr. Ron Uken, Associate Structural Geologist at The MSA Group during September and October on our two high priority targets in Western Ethiopia - Ashashire and Rader Ridge. The final report was released on 18th November which will now be interpreted by our technical team. This work was commissioned so as to inform the Company of the most focused work program going forward in order to deliver an inferred resource on at least one of the two targets as quickly and cost-effectively as possible.

Warrant Expiry

2328438 Ontario Inc. (re-named Aurigin Resources Inc.) issued 5,328,750 share purchase warrants in connection with the financing in October 2012. These warrants expired on 7 November 2014.

Message from CEO

Gerard Kisbey-Green, President & CEO of Aurigin commented *‘On behalf of the Executive Team at Aurigin, I would like to thank all the shareholders that participated in the special rights issue during these difficult times. We continue to seek funding to enable us to continue the exploration work in Ethiopia and will keep shareholders informed as we progress’.*

About Aurigin Resources

Aurigin Resources is a mineral exploration company focused on the exploration and development of gold mineral resource properties in Ethiopia and the Handeni district of Tanzania. Aurigin holds the Menghe-Dul licenses, consisting of four blocks totaling 536 km² located within the Benishangul Gumuz National Regional State region of Western Ethiopia near the border of Sudan. Aurigin also holds the Kibremengist license, consisting of two blocks totaling 447 km² in Southern Ethiopia, straddling the SNNPR and Oromiya National Regional States regions. In addition, Aurigin also holds 2 contiguous licenses (Negero and Kwadijava), totaling approximately 194.92 km² in the newly discovered Handeni gold region in North East Tanzania.

For additional information please contact:

Gerard Kisbey-Green, CEO
Tel: +1 416 775-1001
Email: gerardk@auriginresources.com

Or

Susan Murphy, Corporate Communications
Office: +1 416 775-1001
e-mail: susanm@auriginresources.com

Forward-looking and cautionary statement

Certain statements contained in this news release constitute forward looking information, future oriented financial information or financial outlooks (collectively "forward-looking information,") within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to investments in our projects, joint-venture relationships, expenditures and potential investments, proposed exploration, existence or realization of mineral resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, financial, economic, legal, social, regulatory, political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions and include exploration results and the ability to explore, the ultimate determination of mineral resources, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to explore and develop, access to adequate services and supplies, commodity prices, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mine, lack of legal challenges with respect to the property or the Company and the ultimate ability to mine, process and sell mineral products on economically favorable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties set out above and other unforeseen events or circumstances. Other than as required by law, Aurigin does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.